

City of Carmel
Mayor James Brainard
State of the City
October 2018







Midtown Plaza by Sun King Spirits



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Proscenium on former Arby's Site



Option A

30,000 Sq. Ft. Parking lot

10,000 Sq. Ft.
Building

10,000 Sq. Ft. x
\$2 Sq. Ft. Property Tax Rate
= \$20,000

Option B

200,000 Sq. Ft., 5 Story Building
with
Underground Parking

40,000 Sq. Ft. x 5 Stories = 200,000 Sq. Ft.
x \$2 Sq. Ft. Property Tax Rate
= \$400,000

Monthly Bill Comparison

Water, Sanitary Sewer, Storm Water, Trash & Recycling

City	Total	Annual Difference
Carmel	\$83.67	
Noblesville	\$94.32	\$127.80
Zionsville	\$95.70	\$144.36
Fishers	\$97.76	\$169.08
Westfield	\$113.05	\$352.56
Indianapolis	\$119.99	\$435.84

New City Center Hotel Carmichael



Mayor James Brainard

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